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(May)

ECONOMICS

(Major)

Course : 601

**(Development Economics with
Indian perspective—II)**

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Choose the correct answer/Answer the
following : 1×8=8

(a) The second Five-Year Plan stressed
upon the establishment of

- (i) modern farming system in India
- (ii) export-oriented industries
- (iii) agro-based industries
- (iv) basic and capital goods industries

(Turn Over)

- (b) Which of the following statements is correct?
- (i) Agriculture occupies one-third population of India
 - (ii) Nearly 12% people of India is below the poverty line
 - (iii) Industry provides employment to 33% people of India
 - (iv) Tertiary sector of India has been experiencing relatively healthy growth in recent decades
- (c) Which is the Apex Bank for agricultural credit in India?
- (i) SBI
 - (ii) SIDBI
 - (iii) NABARD
 - (iv) RRB
- (d) The Green Revolution is also known as
- (i) Rice Revolution
 - (ii) Forest Revolution
 - (iii) Wheat Revolution
 - (iv) Maize Revolution

- (e) The percentage share of the small-scale sector in India's total manufacturing exports is
- (i) 60%
 - (ii) 40%
 - (iii) 20%
 - (iv) 10%
- (f) India's share in the world total exports is
- (i) < 1 %
 - (ii) < 2 %
 - (iii) < 3 %
 - (iv) > 4 %
- (g) During the decade 2000-2010, the highest amount of FDI in India came from
- (i) Mauritius
 - (ii) USA
 - (iii) UK
 - (iv) Japan
- (h) Mention one reason for lower per capita income of the NE-region than all India average.

(4)

2. Write short notes on any *four* of the following (within 150 words each) : $4 \times 4 = 16$

- (a) Role of NGOs in economic development
- (b) Causes of low agricultural productivity in India
- (c) India's industrial development strategy before reforms (NEP)
- (d) Foreign portfolio investment
- (e) Infrastructural problem in NE-States

Answer the following questions (within 500 words each) :

3. (a) Describe critically the major achievements and failures of economic planning in India. 12

Or

- (b) Explain the objectives and strategies of different five year plans. Describe the efforts made in recent times for inclusive growth in India. $6 + 6 = 12$

4. (a) Give an account on the land reform programmes in India and their effectiveness. Write the main features of the Land Acquisition and Rehabilitation and Resettlement (LARR) Bill, 2012. $8 + 3 = 11$

P16/592

(Continued)

(5)

Or

- (b) Explain the need for food security in India. Describe the leakages and inefficiencies in the public distribution system of India. $4 + 7 = 11$

5. (a) Explain the role of industries in economic development. "Cottage and small-scale industries play a vital role in the development of less-developed countries." Elucidate. $5 + 6 = 11$

Or

- (b) What are the important features of Industrial policy of 1991? Describe its positive and adverse impacts on Indian economy. $5 + 3 + 3 = 11$

6. (a) Explain the trend, composition and direction of foreign trade in India. What are the reasons for recent decline in the volume of India's imports and exports? $7 + 2 + 2 = 11$

Or

- (b) Give an account on the FDI in India since 1991. Do you think that FDI is essential for India's economic development? What are the weaknesses of FDI in India? $5 + 3 + 3 = 11$

P16/592

(Turn Over)

7. (a) What are the features of the North-East Industrial and Investment Promotion Policy (NEIIPP), 2007? Explain the success and weaknesses of NEIIPP.

7+4=11

Or

- (b) What are the basic economic problems of hill region of North-East India? Explain the problems and measures taken for agricultural transition in the hill areas.

5+6=11

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